

Workers' Compensation Fund
For the period ended May 31, 2004
(amounts expressed in thousands)

	FY2004					
	FY2003 CAFR	Adopted Budget	Current Budget	YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 24,650	\$ 31,625	\$ 31,625	\$ 23,830	\$ 26,800	\$ 26,800
Operating Revenues	<u>24,650</u>	<u>31,625</u>	<u>31,625</u>	<u>23,830</u>	<u>26,800</u>	<u>26,800</u>
Operating Expenses						
Personnel	1,781	1,985	1,985	1,891	2,043	2,043
Supplies	40	46	46	21	45	45
Current Year Claims	22,541	29,096	26,450	21,262	24,350	24,350
Services	418	559	491	254	445	445
Capital Outlay	0	0	0	0	0	0
Non-Capital Outlay	0	13	13	0	13	13
Operating Expenses	<u>24,780</u>	<u>31,699</u>	<u>28,985</u>	<u>23,428</u>	<u>26,896</u>	<u>26,896</u>
Operating Income (Loss)	(130)	(74)	2,640	402	(96)	(96)
Nonoperating Revenues (Expenses)						
Interest Income	68	70	70	71	76	76
Prior Year Recoveries	0	0	0	0	0	0
Other	62	4	4	20	20	20
Nonoperating Revenues (Expenses)	<u>130</u>	<u>74</u>	<u>74</u>	<u>91</u>	<u>96</u>	<u>96</u>
Net Income (Loss)	0	0	2,714	492	0	0
Net Assets, Beginning of Year	0	0	0	0	0	0
Net Assets, End of Year	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,714</u>	<u>\$ 492</u>	<u>\$ 0</u>	<u>\$ 0</u>

About the Fund:

The Workers' Compensation Fund is a revolving fund administered by the Human Resources Department. The Fund was established to centralize the financial transactions in the areas of Accident Prevention, Loss Control and Unemployment Compensation.